INSIGHTS by risingsud



#spotlight

ATTRACTING BUSINESS

Sud Provence-Alpes-Côte d'Azur Region

most attractive French region

Region where French people would be willing to move to follow their company

Nice Côte d'Azur Metropolis

#3 most attractive French metro area

behind Paris and Lyon.

French Foreign Trade Advisor

Aix-Marseille-Provence Metropolis

French metro area

European Innovation outside of Paris for FDI Capital 2022

behind Bordeaux

Factors boosting the appeal of the South of France

QUALITY OF LIFE AND ENVIRONMENT

QUALITY INFRASTRUCTURE INNOVATION AND RESEARCH CAPACITY

ACCESSIBILITY FROM PARIS OR ABROAD

INSTALLATION COSTS



The Var

One of France's 10 most attractive departments for people & business! Its population is growing by 0.7% a year, twice as fast as at regional and national level.

Marseille

#4 best city for start-ups as voted by **World's Greatest Places 2022**

Aix-en-Provence

#1 French city for work-life balance

ANNUAL DATA 2022

REGIONAL INVESTMENTS

Foreign Direct Investment

Sources



foreign investment projects in the Sud Provence-Alpes-Côte d'Azur region

in 2022

116 of them created jobs

76 of them were start-up projects (63%) 65 of them were decision-making or R&D centers (52%)

A record year for attractiveness

+20% more projects than in 2021 (compared with a national average of +7%)

2x growth in 10 years

Investments from 30 countries



The United States remains the #1 investor in the region, with 22 projects by 2022, including Berlin Packaging in Nice. Tunisia enters the Top 3 with 13 projects, including SELT Marine Group in Vedène in the Vaucluse. The UK also continues its economic interest in the region with 11 projects, including the opening of an Easy Hotel in Marseille.

Impacts



Jobs resulting from foreign investment in 2022

+87% compared with 2021 2x growth compared with 2012

Foreign investment generated **4096** new jobs and maintained **51** jobs in the region for an average of **33** jobs per project.



FOCUS ON...

The role of risingSUD! In 2022, our agency conducted nearly 270 prospecting meetings and took part in 12 international trade fairs in nine countries around the world to help regional companies export and to convince international companies to set up in the region.

They've chosen the South of France!

These French and international companies have chosen the South of France to accelerate their development.

International



The Swiss-Israeli deeptech company SpacePharma has set up its R&D center in Sophia Antipolis, where it plans to invest €1 million and create around 20 jobs over five years. It has already forged partnerships with the local ecosystem, notably with Cutiss and Enova Aérospace.

French



Lyon-based Carbon has chosen Fos-sur-Mer to build an Industry 4.0 factory dedicated to the production of photovoltaic solutions. The investment is estimated at €1.5 billion and will create 3500 jobs.



The Paris-based animation studio Circus has set up in the Vaucluse department within the SudAnim cluster and are planning to create numerous jobs.





INSIGHTS by rising SUD

APRIL 2023

January February March

#spotlight on

ATTRACTING BUSINESS to the South of France

July August September October November December

FRENCH AND INTERNATIONAL COMPANIES

MONEXT,

BANK & FINTECH

1. The fintech Monext has acquired 6000m² of land in Aix-en-Provence for €20 million. The company plans to set up a campus there in 2024 for the 400 employees currently working for the company. Monext plans to double its workforce and expand rapidly in Europe, citing Germany and Portugal as new markets.

April

These **8** announcements of new French and international investments in Provence-Alpes-Côte d'Azur confirm the economic attractiveness of the South of France.

Gravit**H**y

2. GravitHy has found a plot of land at the Port of Marseille-Fos for its 70-hectare low-carbon iron production plant. The €2.2 billion project promises to create 3000 direct and indirect jobs. The Grenoble-based company is preparing a second round of financing in June 2023 to raise another €70 million.

ALPES-DE-HAUTE-PROVENCE

HAUTES-ALPES

ALPES-MARITIMES

BOUCHES-DU VAUCLUSE RHÔNE

VAR

ZLKO Van heck

3. Belgium's LKQ-Van Heck Interpièces, which supplies parts to the automotive industry, has chosen Marignane as the site for its new 3500m² logistics facility.

kotao

4. The Paris-based production company Kotao has just opened a branch in Toulon with the ambition of developing filming in the Var and expanding its customer portfolio. Recruitment is planned to fill several local jobs.

FOODLES

5. After opening an office in Marseille, the Paris-based start-up Fodles has opened a logistics center in Fréjus to support its expansion in the South of France. The specialist in connected canteens intends to double its number of regional customers by the end of the year.

RISING STONE

8. The future Auron site for luxury real estate developer Rising Stone will involve an investment of €50 million. Work on the 2000m² initiative will start in 2024, followed by two projects in the next 24 months on the Côte d'Azur coast.



7. Canada's BRP has inaugurated its 700m² design and innovation studio in Sophia Antipolis. This is its first European development location. A team of 12 designers will work on prototypes for motorsports vehicles.

Wallester

6. The Estonian financial services provider Wallester has chosen Sophia Antipolis for its first international location. It is moving into a 300m² space in the Centrium building, and aims to employ around 20 people by the end of the year.